



eResearch Analyst Biographies

Yuri Belinsky, MA: Yuri Belinsky has extensive experience in equity research, with emphasis on mining and oil & gas companies. He had a successful track record in the capital markets in Ukraine, progressing from an analyst to the head of research for a team of 12 analysts. He also has experience as a portfolio manager. Yuri has a B.A. in Economics and two MA degrees, in Public Administration and in Social Research and Evaluation. He joined eResearch in 2010.

Eugene Bukoveczky, MBA, CFA: Eugene Bukoveczky has considerable international oil and gas research experience. In Dubai, as a Senior Investment Analyst, he performed various responsibilities for one of the largest private client asset management operations in the Middle East, including establishing and managing a global emerging market equity investment portfolio that focused on large value-equity transactions. He also worked in Abu Dhabi as a Senior Business Analyst. Eugene also has extensive experience with risk management systems and derivatives trading assessment. He has been writing research reports for eResearch since 2006.

Bill Campbell, B.Comm.: Bill Campbell has 48 years of experience as a research analyst including over 20 years as a senior analyst at Burns Fry, Maralor Investments, Equity Value Service, Majendie Securities, and Pineridge Financial. His analytical experience extends to industrial products, steels, auto parts, transportation, and aerospace. He was ranked the number one “special situations” analyst by Brendan Woods in 1988. Bill joined eResearch in 2000, its inaugural year.

Robin Cornwell, B.A. (Economics), MBA: Robin Cornwell is one of Canada's foremost financial services analysts with 40 years' experience. He has been both a research analyst and an investment banker covering the banks and other financial service stocks for Pitfield, McKay, Ross and Gordon Capital. He served as banking advisor to Canada's House of Commons on two occasions. Robin is founder and president of investment advisor, Catalyst Equity Research Inc. Catalyst, which was founded in 2003, is Canada's sole independent equity research company specializing exclusively in the financial services sector. Catalyst provides comprehensive investment research and advisory services to the investment community.

Scott Davidson, B.A. (Economics), CFA: Scott Davidson has 15 years of experience as an equity analyst and consultant. He has worked for FAC Equities/First Albany Corporation and with Allen & Company. He is currently a Senior Analyst with HealthCare Capital Advisors, an independent equity research firm focused on the healthcare industry. Scott has written for eResearch since 2003.

Achille Desmarais, M.A., C.A., CFA: Achille Desmarais started and ended his career with the Caisse de dépôt et placement du Québec, the last 15 years as a senior portfolio manager and investment analyst, with primary responsibilities in the energy sector, oil & gas, pipelines, and electric public utilities. In between, he spent one year each with Levesque Beaubien Inc. (now National Bank Financial), and McNeil Mantha Inc. (now RBC Dominion Securities) providing research coverage on various industries, including industrial companies, steel, metal fabrication, and waste management.

Christopher Neuman B.Sc., B.Comm., MBA: Christopher Neuman has over 30 years of progressive experience in the Canadian pharmaceutical, medical device, and biotech industries, most recently in senior executive leadership roles. Starting as a quality control chemist, he progressed through several senior sales and marketing management positions until his appointment as President and CEO of a leading skin care company. He has held senior positions at several life sciences companies, and has been active as a consultant helping companies solve business challenges in marketing, sales, business development, distribution, and pricing.

Shash Patel, B.Sc. (Act. Sc.), MBA: Shash Patel has been involved with investment research for more than 8 years, as a securities analyst and trader, and as a pension and benefits specialist. He joined eResearch in September 2009.

Bob Weir, B.Sc., B. Comm, CFA: Bob Weir has 44 years of investment research and analytical experience in both the equity and fixed-income sectors, and in the commercial real estate industry. He joined eResearch in 2004 and has been its President, CEO, and Managing Director, Research Services since May 2005. Prior to joining eResearch, he was at Dominion Bond Rating Service (DBRS), latterly as Executive Vice-President responsible for supervising the firm's 34 analysts and conducting the day-to-day management affairs of the company.

Michael Zienchuk, M.A., MBA: Michael Zienchuk has 12 years of investment research and analytical experience in both the equity and fixed-income sectors, from both the buy and sell sides. Prior to joining eResearch in 2011, Michael was at Dundee Wealth, TD Securities, and Manulife Financial.

Mining Advisors

George Cargill, Ph.D., P.Eng.: George Cargill is a renowned consulting geologist and engineer, operating Cargill Consulting Geologists Limited. Previously, he was Senior Consulting Geologist with BHP Minerals responsible for conducting world-wide exploration programs and, prior to that, was Exploration Manager with Utah Mines Ltd. His consulting services have involved him in assignments in China, Africa, and South America as well as an extensive number of North American projects, and serving a vast array of mining companies in various capacities.

Graham Wilson, B.A. (Hons.) (Geology), Ph.D. (Mineralogy), P.Geo.: Graham Wilson, a geologist and mineralogist, is a practicing professional geo-scientist in Ontario and a fellow of the Geological Association of Canada (1986), the Geological Society of India (1996), and the Association of Applied (Exploration) Geochemists (1998). He is a Member of the Association of Geoscientists for International Development, the Meteoritical Society, Mineralogical Association of Canada, Prospectors and Developers Association of Canada, and the Society of Economic Geologists. He has developed his own Earth-science databases since 1983, and continues this work via his wholly-owned, federally-incorporated company, Turnstone Geological Services Ltd. He has authored or co-authored some 700 reports, papers, and abstracts.